

Message Text

UNCLASSIFIED

PAGE 01 BRASIL 02223 212020Z
ACTION EB-08

INFO OCT-01 ARA-14 ISO-00 AID-05 CIAE-00 COME-00
FRB-01 INR-10 NSAE-00 USIA-15 TRSE-00 XMB-04
OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 NSC-05 IO-14
/091 W

-----074879 220318Z /75

R 211422Z MAR 78
FM AMEMBASSY BRASILIA
TO SECSTATE WASHDC 6675

UNCLAS BRASILIA 2223

PASS TREASURY

E.O. 11652: N/A
TAGS: EFIN, BR
SUBJECT: IMF SECOND AMENDMENT AND SIXTH QUOTA INCREASE

1. BRAZIL'S NATIONAL MONETARY COUNCIL APPROVAL ON
FEBRUARY 22 BRAZIL'S PARTICIPATION IN THE SIXTH QUOTA
INCREASE OF THE IMF. NO FURTHER OFFICIAL GOB ACTION
IS REQUIRED IN ORDER FOR BRAZIL TO CAST ITS VOTE IN
FAVOR OF THE RESOLUTION OF THE BOARD OF GOVERNORS
PROPOSING INCREASES IN MEMBER QUOTAS UNDER THE SIXTH
GENERAL REVIEW, BRAZIL IS THEREFORE LEGALLY PREPARED
TO PROCEED WITH AN INCREASE IN ITS QUOTA FROM THE
CURRENT SDR 440 MILLION TO SDR665 MILLION.

2. BRAZIL'S CHAMBER OF DEPUTIES APPROVAL ON MARCH 17
THE PROPOSED SECOND AMENDMENT TO THE IMF ARTICLES OF
AGREEMENT. MINISTRY OF FINANCE SPOKESMAN ARY PINTO
ATTRIBUTED THE DELAY TO THE FACT THE CONGRESS WAS OUT
OF SESSION FOR THREE MONTHS. HE ALSO CREDITS IMF
EXECUTIVE DIRECTOR ALEXANDER KAFKA WITH THE SUCCESS
IN THE CHAMBER. KAFKA RECENTLY VISITED BRASILIA AND
HELD TALKS WITH KEY CONGRESSMEN TO EXPLAIN THE
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PROPOSED AMENDMENT AND SEEK EARLY ACTION. THE
PROPOSED AMENDMENT NOW GOES TO THE BRAZILIAN SENATE
WHERE ROUTINE APPROVAL IS EXPECTED WITHIN APPROXIMATELY
ONE MONTH.
JOHNSON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AMENDMENTS, DRAWING RIGHTS AGREEMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 21 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978BRASIL02223
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780125-0629
Format: TEL
From: BRASILIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780344/aaaabldw.tel
Line Count: 60
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 05df60c3-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3261213
Secure: OPEN
Status: NATIVE
Subject: IMF SECOND AMENDMENT AND SIXTH QUOTA INCREASE
TAGS: EFIN, BR, IMF
To: STATE
Type: TE
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Review Markings:
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